



KH Neochem Co., Ltd.

Capital Participation for Iso-nonyl Alcohol Project in Taiwan
by Japan Bank for International Cooperation (JBIC)

18th, September 2015

KH Neochem Co., Ltd. executed the Shareholders Agreement (the Agreement) on September 10, 2015 with Japan Bank for International Cooperation (JBIC), with respect to subscription by JBIC of maximum 50 million US Dollar's preferred stock of Taiwan-Japan Oxo Chemical Industries Inc. (JV Company) for the production & sales of Iso-nonyl Alcohol (INA) in Taiwan (the Project*1),

We will expand our sales of INA, one of our main products, in Asian region through the Project with CPC Corporation, Taiwan and Mega International Commercial Bank Co., Ltd.. We expect that we will implement this Project steadily as well as stabilize the JV Company's operation after commercial start-up by JBIC's equity participation to support the development of overseas business by Japanese companies.

*1: Please refer to our News Release of "Establishment of JV Company for the Production & Sales of Iso-nonyl Alcohol in Taiwan" on 12th, February 2105.

http://www.khneochem.co.jp/en/news_media/news/382/