Notice Regarding Announcement of Endorsement of Task Force on Climate-related Financial Disclosures (TCFD) Recommendations

KH Neochem Co., Ltd. (Representative Director President and CEO: Michio Takahashi, "KH Neochem") hereby announces its endorsement of Task Force on Climate-related Financial Disclosures ("TCFD") Recommendations.

With "Realizing a brighter tomorrow for society through the power of chemistry" as a corporate mission, KH Neochem aims to grow sustainably with society by helping to solve environmental and social issues through its business. In particular, in terms of the environment, we are supplying raw material for refrigeration lubricant essential for environmentally friendly air conditioners using refrigerants with a low global warming potential, thereby contributing significantly to the reduction of global warming.

Further, KH Neochem endeavors to conduct business activities while being conscious of reducing environmental impact and makes efforts to reduce greenhouse gas emissions during its production process, while also focusing on initiatives such as responsible care.

Based on this announcement of endorsement of the TCFD Recommendations, KH Neochem will analyze in more detail and study the impact of climate change-related risks and opportunities on its business, and disclose information based on the TCFD framework by the middle of the year.

[About TCFD]

The TCFD refers to the Task Force on Climate-related Financial Disclosure established by the Financial Stability Board (FSB) at the request of the G20 (Summit on Financial Markets and the World Economy) to examine how climate-related information should be disclosed, and how financial institutions should respond.

- > https://www.fsb-tcfd.org/(TCFD Official Website)
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