

Capital Participation in Ac-Planta Inc.

KH Neochem Co., Ltd. ("KH Neochem") announced its capital participation in Ac-Planta Inc. ("Ac-Planta") by subscribing to a third-party allotment of new shares in April 2022.

Ac-Planta is an agricultural biotechnology startup that works with the mission of "Greenfulness - Living with Climate Change -" and develops biostimulant materials that protect plants from various environmental stresses. Biostimulant materials are a group of materials that make good use of the natural power of plants and their surrounding environment to have a positive impact on plants in terms of their resistance to stress, yield and quality, condition after harvest, storage, etc. The impact of climate change in the agricultural sector and the growing awareness of using fewer pesticides and chemical fertilizers have led to a rapid increase of biostimulants users around the world, especially in Europe and the United States.

In the 4th Medium-term Business Plan, which began in 2022, KH Neochem stated that it would continue to provide various values for "An environmentally friendly society" and "Richer lives for people" and that it would promote sustainable management.

This capital participation is based on the vision of Ac-Planta which unleashing the potential of plants through the power of science and enabling them to grow in diverse environments in the face of increasingly serious global environmental problems, and this vision is consistent with KH Neochem's direction of sustainable management, and therefore it will contribute to the development of our new business. In addition to contributing to the resolution of food problems based on consideration of environmental problems, Ac-Planta also possesses highly attractive technologies in the development of chemical materials using biomass raw materials, a market that is expanding. Going forward, KH Neochem will work with Ac-Planta to resolve social issues and to grow our business.

KH Neochem will continue to work on the creation of new business by actively utilizing open innovation that deepens collaborative creation with outside parties to resolve social issues.

[About Ac-Planta]

Address:	Bunkyo-Ku, Tokyo
Date of establishment:	February 7, 2018
CEO:	Kim, Jong-Myong
Business description:	Research, development, manufacture, and sales of biostimulants that induce tolerance to environmental stress in plants, such as drought, high temperatures, and salt damage.
URL:	https://ac-planta.com/en/



■ Contact information for this matter

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