

Announcement of Investment in CO₂-Capture System at Chiba Plant

KH Neochem Co., Ltd. (TSE: 4189, President and CEO: Michio Takahashi, "KH Neochem") announces that it has decided to invest in the installation of a CO₂-capture system in the manufacturing process of its Chiba plant.

In recent years, there has been a growing global awareness of the importance of addressing climate change issues, driven by an increase in natural disasters due to global warming and a heightened demand for decarbonization towards carbon neutrality. In line with these challenges, KH Neochem has declared its commitment to achieving carbon neutrality by 2050, setting a milestone goal to reduce greenhouse gas (GHG) emissions by 30% compared to the FY2017 levels by FY2030.

Our core technology, the oxo synthesis process, utilizes CO₂ as a raw material. With this new system investment, KH Neochem will be able to reuse CO₂ generated from our own manufacturing processes as a raw material. The capture capacity of the system is approximately a half of the maximum CO₂ used at the Chiba plant, contributing not only to the realization of carbon neutrality but also to stable raw material supply and plant operations. The completion of this system is scheduled for January 2025.

Under our corporate mission, "Realizing a brighter tomorrow for society through the power of chemistry", KH Neochem are committed to "Sustainable Management" that combines contributing to a sustainable society through our business and ensuring ongoing growth in our own corporate value.

KH Neochem will continue to conduct business conscious of reducing our impact on the environment, and strive to work towards sustainable development in harmony with society.

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